

In accordance with the provisions of Articles 68 and 34 of the Law on Foundations ("Official Gazette of the Republic of Serbia" no. 88/2010) and Article 8 of the Decision on establishing the foundations Bios Fund, Article 27 of the Statute of the Managing Board of the Foundation Bios Fund, on meeting held on 26 April 2016, established the revised text of the Statute of the Foundation Bios Fund, Donji Milanovac.

Revised text of the Statute of the Foundation Bios Fund include:

Statute of the Foundation Bios Fund dated 27 January 2012, and

Amendments to the Statute of the Foundation Bios Fund on January 26, 2016

## **STATUTE** **(Consolidated text)**

Preliminary remarks

### Article 1.

Foundation "Bios fund" is a non-profit, non-governmental organization, established for an unlimited period, in order to achieve generally beneficial objectives laid down in the founding act.

Foundation "Bios fund" is a legal entity and for the obligations in legal transactions liable with all its property.

### Article 2.

Name of the Foundation is: Foundation "Bios fund".

Fund name on English language is: Foundation "Bios fund".

### Article 3.

The headquarter of Foundation Bios fund is in Donji Milanovac.

The form and content of the stamp and sign

### Article 4.

Foundation "Bios fund" has a seal that is elliptical in shape and contains the upper part of the Serbian language and Cyrillic script name: Foundation "Bios Fund", in the lower part of the Serbian language and cyrillic script the seat: Donji Milanovac with the logo of the foundation in the middle.

### Article 5.

Foundation "Bios fund" has a sign and a logo that looks as following:



## The goals and activities

### Article 6.

The goals of the Foundation "Bios fund" are the creation of conditions for the promotion and enhancement of activities in the following areas: rural development, environmental protection, cultural heritage, natural heritage, tourism, as well as the achievement of economic development goals and contribute to the development of theoretical and practical knowledge specific to development and application of modern technology, knowledge and skills in the protection, development and improvement of natural, cultural values and the achievement of the overall economic development. Article 7.

Goals referred to in Article 6. Foundation "Bios fund" achieved through various activities, in particular:

1. Encouraging the development of individual and institutional creativity,
2. Creating and fostering partnerships in the areas of its activities and work,
3. Bringing together targeted individuals and organizations in realizing joint programs and development projects,
4. Encouraging and participating in contemporary development programs and projects that contribute to economic development,
5. The affirmation of international rules and standards in the preservation of values in the areas of its activities and work,
6. Research, exchange of knowledge, experience and involvement in development programs,
7. Organizing professional meetings, conferences, seminars and other forms of education,
8. The publishing, printing and electronic materials relating to the areas of its activities and work, in order to inform the professional and general public about the progress and results of operation,
9. The establishment and expansion of contacts and cooperation with domestic and foreign experts and institutions dealing with related issues in order to increase resources and technical knowledge;
10. Initiatives towards the relevant bodies and institutions; and
11. Through cooperation with public and private institutions, international organizations and organizations dealing with issues related to activities aimed at the implementation of joint programs and activities.

## The Bodies and Management

### Article 8.

The bodies of Foundation Bios fund are: Steering Committee and a Manager.

## Steering Committee

### Article 9.

The Steering Committee manages the Foundation "Bios fund". The Steering Committee has 3 members.

### Article 10.

Responsibilities of the Steering Committee:

1. Nominates and relieve Manager of duty;
2. Adopt the Statute and other general acts and their amendments;
3. Adopt a financial plan and final anual account;
4. Decides on the use of property;
5. Take care of public relations;
6. Makes its Rules of Procedure;
7. Decide on the accession of natural and legal persons, acting as co-founders;
9. Decides on program activities;
12. Decide about other tasks in accordance with the law, Founding Act and Statute.

### Article 11.

Chairman of the Steering Committee, determines the agenda and chairs the meetings of the Steering Committee.

In case the President, Deputy President or member of the board of directors appointed by the Management Board shall convene meetings of the Steering Committee, and exercise other powers of the president of the board.

The Steering Committee shall make valid decisions by a majority vote of all members, except in cases where the statute provided a qualified majority.

The Manager

### Article 12.

The Manager of Foundation Bios fund:

- Represents Foundation "Bios fund" and is responsible for the legality of work;
- He work according to the decisions of the Steering Committee;
- Submit the proposed financial plan and final accounts to the Steering Committee;

- Perform other duties in accordance with law and Statute.

Manner of appointment, revokes of organs and term of mandate

Article 13.

The President and members of the Steering Committee are appointed and recalled by the founder.

Article 14.

The mandate of the Steering Committee members shall be 4 years, with the possibility of re-election.

Article 15.

Membership on the Steering Committee shall cease:

- After the expiration of the term of mandate;
- Recall;
- Resignation;
- With the loss of business capacity, and
- Death.

Article 16.

The Manager of Foundation Bios fund is appointed and dismissed by the decision of Steering Committee or on a propose of one member of the Steering Committee.

The mandate of manager is 4 years, with the possibility of re-election.

The Steering Committee resolves manager, especially for the following reasons:

- Not acting in good faith, as good hosts in performing duties;
- Making a decisions relating to the economic activities carried out by Foundation Bios fund, does not act with due diligence;
- Using a property of Bios Fund in their personal interest;
- Actions cause damage to Bios fund.

Article 17.

Member of the Steering Committee and the Manager may resign at any time by written notice to the Steering Committee or the founder. The resignation shall take effect from the date specified therein, but in any case within a period of not less than ten (10) days from the moment of its receipt by the Steering Committee or founders.

#### Article 18.

In the case of termination of a Steering Committee or Manager: resignation, death, loss of legal capacity and dismissal, or revocation of mandate, this place will be filled in the manner provided for the appointment of the person to whom that the membership and duties of these reasons.

The mandate of the persons so nominated shall last until the expiry of the mandate of the mandate rather than appointed.

Method of acquisition of assets and the use of funds

#### Article 19.

Foundation Bios fund may acquire assets from voluntary contributions, gifts, donations, subsidies, legacies, interest on deposits, rents, royalties, dividends and other income earned on the legally permissible way.

#### Article 20.

Foundation Bios fund acquired revenues and direct pursuit of economic activity, namely:

72.20 - Research and development on social sciences and humanities

Foundation Bios fund will perform an economic activity as a secondary activity, and only in relation to the goals for whose realization was established.

#### Article 21.

The property of Foundation Bios fund shall be used exclusively for the realization of the objectives set by the act on establishment and statute.

The property of Bios fund can not be shared to founders, members of Steering Committee, employees or persons associated with them.

The provision of paragraph 2 of this Article shall not apply to the provision of appropriate rewards and benefits of eligible costs incurred in connection with the realization of the objectives of Bios fund (travel costs, daily allowances and other costs incurred in performing activities), contracted obligations and payment of salaries to employees .

Publicity of work

#### Article 22.

A work of Foundation Bios Fun is available to public.

Publicity of work is ensured by publishing an annual report of the work, press releases or in any other appropriate manner.

A public work ensures the Steering Committee.

#### Article 23.

About statute changes in legal form and termination of Foundation Bios fund, a decision is made by the founder, and in the case of the death of the founder a decision is made by the Steering Committee.

The manner allocation of property in case of termination of work

Article 24.

In the case of the termination of work of Foundation Bios fund, the decision on the distribution of property will be made by the founder, and in the case of the death of the founder, the decision will be made by Steering Committee, in accordance with the decision of the establishment.

The process of changes the statute and other general acts

Article 25.

Changes of the Statute is performed by the Steering Committee.

Article 26.

The initiative for changes the Statute are within the proposed changes given by founder and Steering Committee. The initiative is submitted to the President of the Steering Committee. The President of the Steering Committee shall not later than 15 days from the submission of the initiative to convene the Steering Committee with the agenda on which is the consideration and decision of the initiative.

In case the President of the Steering Committee within the set time limit does not convene the session, initiator is authorized for initiatives in the next 7 days to convene a session with the proposed amendments to the Statute which will consider their initiative. Thus, convened a session chaired by a person who has filed the initiative, and one of those faces that are chose.

Article 27.

Amendments to the Articles of Statute shall be made by a majority vote of the Steering Committee.

Article 28.

Other general acts and their changes of Foundation Bios fund acts brings a Steering Committee.

The initiative for the adoption and amendment of acts of Bios fund, unless the Statute, can give the Manager and any member of the Steering Committee. The initiative for the adoption of the act with the explanation that the initiative to amend the act with the proposed amendment shall be submitted to the President of the Steering Committee. Chairman of the Steering Committee shall not later than 15 days from the submission of the initiative to convene the Steering Committee with the agenda on which the consideration and decision of the initiative.

In case the chairman of the board within the set time limit does not convene the session, initiator is authorized to initiate it in the next 7 days convene a session to be considered that

initiative. Thus, convened a session chaired by a person who has filed the initiative, or one of person that they chose.

Final regulations

Article 29.

To all issues that are not regulated by this Statute, implementation will be based by the provisions of the Law on Foundations.

Article 30.

On the day of adoption of this Statute shall cease to implement Statute of Foundation Bios Fund No. 01/2006 from 6th December 2006 and Statute adopted on 27th January 2012.

Article 31.

This Statute shall enter into force upon its adoption.

For Steering Committee

MP

President of Steering Committee

Slavica Popovic, s.r.

No: 02-5-1/2016

Date: 26<sup>th</sup> April 2016